

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	O3 Mining Inc.					
Reporting Year	From	2019-07-05	To:	2019-12-31	Date submitted	2020-05-29
Reporting Entity ESTMA Identification Number	E323973		<ul style="list-style-type: none"> • Original Submission • Amended Report 			
Other Subsidiaries Included (optional field)	Northern Gold Mining Inc, Niogold Mining Corporation, Chalice Gold Mines (Quebec) Inc, Alexandria Minerals Corporation, 9401-3513 Quebec Inc, and Murgor Resources Inc.					
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>						
Full Name of Director or Officer of Reporting Entity	Blair Zaritsky			Date	2020-05-29	
Position Title	Chief Financial Officer					

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Reporting Year	From:	7/5/2019	To:	12/31/2019		
Reporting Entity Name	O3 Mining Inc.				Currency of the Report	CAD
Reporting Entity ESTMA Identification Number	E323973					
Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada	Government of Canada	Ministere de l'Energie et des Ressources Naturelles			354,659					354,659	Permits and claim renewals/maintenance.

Additional Notes:

On July 5, 2019, Osisko Mining Inc ("Osisko") and O3 Mining Inc ("O3 Mining") completed a spin-out transaction pursuant to which, among other things, certain non-core assets of Osisko were transferred to O3 Mining in exchange for common shares of O3 Mining, with the issuance of such shares resulting in a reverse takeover of O3 Mining by Osisko. These assets are included in spending above from July 5, 2019 to December 31, 2019. For the period January 1, 2019 to July 4, 2019, these assets are included in spending on Osisko's ESTMA report.

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Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Corporate			159,423					159,423	Deposit with Payee not yet allocated to projects.
Canada	James Bay Other			155,401					155,401	
Canada	Éléonore Opinaca			12,835					12,835	
Canada	Harricana			5,767					5,767	
Canada	Hemlo			4,760					4,760	
Canada	Garrison Block			4,055					4,055	
Canada	Éléonore – James Bay			3,837					3,837	
Canada	Tortigny			3,634					3,634	
Canada	Kan - James Bay			2,700					2,700	
Canada	FCI - Corvette Lithium			1,661					1,661	
Canada	Marban Block			587					587	

Additional Notes³:

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