

Citizens' Meeting Report

TSXV:OIII | OTCQX:OIIIIF – O3 Mining

Preamble

Due to sanitary measures from the Public Health Department, two citizens' meetings were held in order to accommodate a greater number of people in person. To meet the demand, both meetings were broadcasted on the Facebook page of O3 Mining – Marban Project.

A total of **160** people attended the meetings in person or virtually.

A summary of the presentation was made, followed by questions raised during the two meetings and the answers given by O3 Mining.

Marban Project Citizen Meeting

Date: September 29, 2021

Start: 6:00 PM or 7:30 PM

Place: La Maison du Citoyen de Dubuisson, 1405, Saint-Philippe road (Val-d'Or) and virtually on the Facebook page of O3 Mining

People present :

- **Jose Vizquerra, President & CEO, O3 Mining**
- **Myzah Bello, Vice-president, Sustainable Development and Human Resources, O3 Mining**
- **Arianne Bilas, Communications Coordinator, O3 Mining**
- **Jeffrey Vaillancourt, Sustainable Development Specialist, O3 Mining**
- **Sylvie Baillargeon, Project Manager, WSP Environment**

Presentation: PowerPoint presentation in appendix.

Myrzah Bello presents the security measures and thanks the citizens for their attendance. She introduces herself and her team members and informs participants that the feedback form placed on their chairs can be filled out at the end of the meeting.

Jose Vizquerra takes the floor to present the mission, vision, and values of the company. He explains to the citizens that he is a third-generation mining developer and that it is a privilege for him to be in Val-d'Or.

He puts emphasis on the company's values: health and safety; work ethic; unity; integrity; respect; and responsibility. The importance of these values is passed on to everyone who works at O3 Mining.

He continues by introducing the management team, the Marban project team and the Board of Directors.

Jose Vizquerra then informs the public of O3 Mining's commitment to sustainable development. He presents all the stakeholders such as citizens, First Nations, employees, municipalities, etc., and the pillars that guide the company such as Environment, Talent, Health & Safety, Community and Governance & Ethics. He also explains that the company has recently obtained the "ECOLOGO" certification which provides third party verification of the application of environmental, social, and economic best practices and for sustainable development.

For Jose Vizquerra, it is important to consider O3 Mining as a family whose members are the employees and all the stakeholders who take part in the project such as the community.

In conclusion, he discusses the company's two projects, Marban and Alpha, in more detail by placing them on a map.

He gives the floor to Myrzah Bello who explains the Marban project in more detail. O3 Mining owns 100% of the project. It is located 12 km from the Canadian Malartic mine and 8 km from the Kiena mine. She explains that there are already more than 600,000 m of historic drilling completed, and \$60M CDN invested on the property before O3 Mining's acquisition. A positive Preliminary Economic Assessment was completed in [September 2020](#). The project will be an open pit with a 15.2 year life of mine. Resource expansion drilling programs are underway. She adds that O3 Mining is always looking to work with local contractors.

Myrzah Bello then discusses the stages of the mining process. The Alpha project is at the advanced exploration stage and the Marban project is in the studies stage which includes: definition of the resource in the preliminary economic assessment, the pre-feasibility and feasibility studies that determine the technical and economic viability of the project, the environmental assessment, the impact assessment, etc. These studies will determine the viability of the Marban project. If they conclude that the project is not viable, the company will stop the project.

If viability is confirmed and studies are finalized in a timely manner, consultations by the *Bureau d'audiences publiques sur l'environnement* (BAPE) will take place in 2024.

Myrzah Bello continues by explaining the evolution of O3 Mining's activities in relation to the Marban project. She explains the numerous field activities carried out in 2021, particularly over the last few months. The information gathered will allow the company to undertake the pre-feasibility study. She also presents the forecast of activities for 2022. She says that citizens will be informed if these forecasts change significantly.

She displays the proposed pits on a map, as well as an example of a route for a creek deviation as well as for the Gervais Road. She reiterates that the routes on the map are for illustrative purposes only.

With respect to infrastructure, she explains that an infrastructure plan is presented in the preliminary economic study. However, this plan will be modified in subsequent studies. Thus, as infrastructure planning is confirmed, the company will be able to present its location. For this reason, they are not shown on the map. The company wants to take in account the concerns and expectations of the citizens to better define the location of the infrastructures.

She takes the opportunity to explain that the company is not building a new road as some rumours suggest. The company's current work consists of mining, geotechnical and environmental exploration to gather the necessary information for the pre-feasibility study. No large-scale deforestation is being carried out by O3 Mining.

She concludes the presentation by asking the citizens present how they want to continue the dialogue. O3 Mining wants to know about citizens' present and future concerns.

Question period for the meeting of 18h:

Question 1: I have two questions. Is there going to be expropriation and is there a danger to my water now because my well is close by? It's like spring water, I wouldn't want it to be contaminated. Are you going to test the quality of the water, I don't mind.

Myrzah Bello : There is currently no danger to your water with the work we are doing. We are characterizing the different wells for our environmental studies and making sure there is no impact. Yes, we will be testing the quality of the water. And to answer your other question, I can't tell you today if you're going to be relocated, because we don't know where the infrastructure is going to be yet, but rest assured that if that's the case, we really want to sit down with the people, and come up with a win-win agreement, we really want to work in partnership.

Question 2: As far as the creek deviation is concerned, is that for a potential underground mine or would that also be an open pit?

Myrzah Bello: It would also be an open pit.

Question 3: Would it be possible to have an arrangement with the city of Val-d'Or to have a better maintenance of the road?

Myrzah Bello: We would like to check with the city of Val-d'Or to see if O3 Mining could pave the road. I have received many comments about the dust. It is in our plans to communicate with the city, after the municipal elections.

Question 4: If I understand correctly, we are talking about an open pit from the city or departmental pit to the crossroads for what is currently ABF Mines? There's going to be an open pit on that side and the other open pit happens to be located in the back where there's a lake? And when you talk about infrastructure, we're talking about roads, buildings?

Myrzah Bello: (she locates the pits on the map). At the moment we have identified only the pits. When we begin our pre-feasibility study, we will be able to show you where we are going to put our tailings facility, the mill, and all the infrastructure. At this time, it is still preliminary, and the locations identified may change. Right now, we are trying to be as harmonious as possible with the environment. Now that our resources are confirmed, we can move on to the next steps.

Question 5: In terms of infrastructure, there is the Camflo mine mill and their tailings facility, would it be possible to use them?

Myrzah Bello: Yes, there is the Camflo mine, and also the Canadian Malartic mine. The possibility of using an existing mill is one that will be studied. To see if it is necessary to build a mill, or to use existing mills. But in these cases, we will have to undertake negotiations with the companies that own the infrastructures. Also, we will have to ensure that the existing tailings facilities can accommodate the type of tailings that O3 Mine will generate.

Question 6: This is a project of how many tons per day?

Jose Vizquerra: Eleven thousand tons per day. And let us specify that the pits are the only infrastructures that cannot be moved. For the other infrastructures, there is nothing determined. For example, we will have the possibility of undertaking discussions with Canadian Malartic to use their infrastructures.

Myrzah Bello: Pits cannot be moved because that is where the resource is located. For the road and residue yard, decisions can be made in consultation to find the best location.

Question 7: First, I believe that communication is essential. Secondly, do you have any compensation for people like me who are located in the pit? And I can tell you that I did not have a pleasant summer.

Myrzah Bello: That's something that can be looked at on a case-by-case basis. And for communication, we really want to hear from you on how we can communicate better.

Comment: For communication, I mean, when I am impacted. When the "drills and the logger" are behind my house and I'm having a hard time hearing myself talk, I want to know that beforehand.

Myrzah Bello: Understood.

Question 8: I have the same comment regarding communication. The path that you are doing, is it going to be fenced off? This path is going to bring in a lot of people. They all come out behind my house like snowmobiles, ATVs, hunters. We don't want this road to be accessible.

Myrzah Bello: Yes, we are going to put a fence.

Question 8: What is the purpose of this road?

Myrzah Bello: It is built to access the places where the drilling will take place. (She locates the location on the map). Also, the work on the creek with the barge is ending in the next few days.

Question 9: How is it going to work on the border of highway 117? Is there a possibility of running out of water? Are you going to wait until we run out of water before you think of a plan B?

Myrzah Bello: The company is doing the assessments beforehand.

Question 10: In relation to the wells, how far do you go on highway 117? For my part, I live near the old Barbin Sport. There are a few of us on that road. You say that you are going to do water quality tests, but how far will you go on highway 117?

Sylvie Baillargeon: What has been done this year is the field surveys to establish the hydrogeological model and the current conditions of the underground water table, and then we'll do the modelling based on the different data of the project, particularly the pits, which will create a drawdown. This is where the perimeter will be established in which the resident well inventories will be done. There will be surveying in the potential drawdown area and also outside. The perimeter has not been established yet.

Question 11: (Facebook) How will the mine compensate for the value of our homes? The interest of buyers greatly diminishes when a mine arrives. From now on, not many people will want to buy near a lake if the peace and quiet is no longer there.

Myrzah Bello: We are still in the evaluation stage. We have already bought a house, here is why. It was because it was for sale, and we didn't want someone to buy it and two years later be faced with a mine coming in. O3 Mining really wants to find ways for the citizens not to lose out. The model is not yet defined, but the company really wants to sit down with the citizens and find solutions that work.

Comment: For us, that's the most important thing. We are at Lake Vassan and the health, the safety of our environment is what is most important to us. We have a spring water lake. I've been living there for 38 years, and it's important to us.

Question 12: Where you are located, there will be a lot of dust especially with the prevailing winds. There are many people who will suffer from this. And it's already starting, we already feel it.

Myrzah Bello: With the environmental impact study, everything will be measured in order to find solutions to reduce and minimize the impacts. But if you ask me today what we are going to do, we can't say, because we are not there yet.

Comment: There is one thing I would like you to keep in mind, here in the room, we are all quite a bit of family. Close family, uncles, aunts, brothers, sisters. You have to take that into consideration. I lose that core when you cut me off.

Myrzah Bello: We are aware of this situation, and we understand.

Question 13: With the price of houses now, I can't imagine how I will find a house with the tranquility that we had because it doesn't exist anymore, I have many questions.

Myrzah Bello: We understand, and O3 Mining wants to work with the citizens so that the model is suitable for everyone.

Question 14 (Facebook): Is there any exploration work planned in the Lake Vassan and Norrie Road areas?

Myrzah Bello: There will be no work in this area. (She locates on the map where the exploration work will be done).

Question 15: By not being on your "claims" what are the impacts for us? For example, the Ministry is already negligent with the road, there are holes. Also, we are affected by the noise, the dust. So, we will be affected anyway?

Myrzah Bello: We can tell you that just because there are no "claims" in certain areas does not mean that the impacts of the project are not considered. The neighborhood is part of the impact study.

Question 16: You're passing right next door to us, you told me that you were in favor of putting it back the way it was before or improving it so that it wouldn't be harmful. We are not even able to go through the back of the road anymore, because there are rollers, mud. We can't even cross our bridge anymore. I want to know if you were going to do the work as you said you would.

Myrzah Bello: Yes, we are completing the definition drilling and then we will reclaim the land.

Question 17: In the other diagram you had before, there was a black line, is that the railroad tracks? Because when the brush cutters came by, they were near my house.

Myrzah Bello: (She places the railroad track on the map). The clearing work in this area is not done by O3 Mining. However, in order not to mislead you, we can look at your situation together, you can contact us.

Question 18: Is there a possibility that the mine will go underground?

Jose Visquerra: Currently the project is an open pit mine. However, if one day the experts who work with the company advise an underground mine, it will be a possibility.

Question 19: What is the grade at the moment?

Jose Visquerra: 1.12 grams. In comparison, Canadian Malartic is at 0.97 grams.

Question 20 (Facebook): Will there be better protection for the animals living on the territory now that the beavers have been shot on Gervais Road?

Myrzah Bello: No beavers have been shot. The impact studies require us to survey all the fauna and flora, which we are in the process of doing in order to minimize the impacts.

Question 21: Where have the beavers gone?

Question 22: It would seem that you had authorization from the government to kill all the beavers?

Myrzah Bello: The government did not give any authorization to kill the beavers, we had authorization to remove the dam.

Jeffrey Vaillancourt: Because the water level was too high, O3 Mining was given permission to remove the first dam. When a permit application is made, there are several steps. The request

was to remove the first dam and if necessary, the others, which was not the case. The dam was not rebuilt immediately which allowed the company to do the work, but after verification, the dam is now rebuilt. No beavers were trapped. The company also made a pre-dam, upstream to encourage the beavers to go there.

Question 23: Are the sticks with the black canvas going to stay there?

Jeffrey Vaillancourt: The sticks with the black tarp are something else. They are installed during the work to prevent suspended matter from going into the water. And everything will be removed.

Question 24: I heard that the permits for new constructions at the municipality level were suspended? We were planning to build a garage and we wonder if we will be able to get the permit.

Myrzah Bello: We will find out because no such request has been made to the city by the company. I was not aware of this situation.

Question 25: Will the new road be where the dotted lines are?

Myrzah Bello: These are examples only. We want to get feedback on where the route may pass.

Question 26: We went to look at it and it's pretty heavily lumbered?

Myrzah Bello: Work is being done by landowners and not by the company. The company has received permits from all the landowners where they are currently drilling. There is never any work done on the land without permission from the owners.

Question 27: Are there any other lands that you may be purchasing for drilling?

Myrzah Bello: It all depends on where the infrastructure will be installed.

End of meeting : 19h

Question period for the meeting held at 19h30:

Question 1 (Facebook): The preliminary study talks about the wetland for the mill, have you evaluated a dry-land approach to mitigate damages?

Myrzah Bello: It is early in the process to determine this, but it will definitely be evaluated as the studies are completed.

Question 2: Do you have an idea of the preliminary perimeter you will be creating around the pits for the home buyout?

Myrzah Bello: The perimeter is not yet determined. We are still early in the process. It will be determined during the assessment.

Question 3: When do you plan to deviate the road?

Myrzah Bello: The deviation will only happen if the project goes ahead. But first, we want to consult you on the proposed route. The one shown on the map is not defined, we just wanted to show you that we want to keep the road and not make it disappear completely.

Question 4: How many tons per day?

Jose Vizquerra: Eleven thousand tons per day.

Question 5: How big will the pit be?

Jose Vizquerra: 1.3 kilometres

	Pit Dimensions from PEA		
Name	Length	Width	Max Depth
Marban	1,300m	850m	340m
Kierens	480m	180m	60m
Norlartic / North Shear	940m	570m	180m
North North	360m	220m	70m
Goldhawk	200m	110m	50m

Question 6: Will you use the old Marban mine headframe?

Jose Vizquerra: We can't use it, because the Marban project is an open pit project.

Question 7: And in terms of depth?

Jose Vizquerra: 340 metres. Our preliminary study is public so you can go and look at all our data on our website. There is a lot of information that you can read.

Question 8: I am very aware that we are very early, and that you may not have these answers, but I believe that the majority of the concerns that the residents will have is about nuisances. Unlike Malartic, we depend on surface wells for our water supply, and there is a small esker that runs through this area, Lake Vassan is like a spring lake. Will your activities have an impact? Because it has a direct impact on our property values, and we don't want that to go down. What about noise pollution from your activities like traffic, vibrations. What do you foresee, what will be the impact on our quality of life?

Myrzah Bello: We know these are questions that people will have, and we would like to have the answers. But we need to do our impact characterization study. With respect to hydrogeology, we are doing all these studies to avoid, reduce, minimize the impacts with respect to water, with respect to wells, with respect to vibrations, dust, all the nuisances that you have identified. And this is what we are doing, measuring the impacts and how we can minimize them.

Question 8: I'm at little Lake Vassan, we already had a little mining history, 20 years ago. The mayor at the time worked discreetly, he didn't warn anyone and at one point, when he arrived

at our place, bulldozer, mechanical shovel, we couldn't pass anymore. I don't remember the name of the mine, but the owner died, and the mine died. So, I came to find out tonight if you were going to do the same thing, but I see that you are not. As we go along, you will let us know when we are going to be moved?

Myrzah Bello: You're talking about 20 years ago, today there are laws and regulations, and they are changing. The permits have an extensive list of conditions that have to be met to do it right. For example, if the project goes ahead, we have to put up a financial guarantee, to have money in trust to reclaim the site.

Question 9: I am also a resident of Lake Vassan, what production rate do you plan for these open pits, is it going to be day and night operations, with periods of blasting 3-4 times a day, or are you planning a daytime operation only? I would like to have some clarification, because if you don't answer that, we don't know what to expect. Because at Lake Vassan, it's like an amphitheatre, it echoes a lot, already the sounds of the Camflo mine are going there. You hear people talking, from one end of the lake to the other, and the noise nuisance is going to be pretty exceptional, it's in a direct line.

Jose Vizquerra: Today if you ask me, I can imagine that it will be a 24-hour job. But we can accommodate the situation. Do I know the answer 100%, no I don't.

Question 10: Is there going to be a sound barrier?

Myrzah Bello: It will depend on the study, but if that's what's going to make us reduce the impact, there's going to be a sound wall.

Question 11 (Facebook): What's going to happen with the hunting camp leases on the land? We are located on the limit.

Myrzah Bello: We are early in the process, when the time comes, if the project goes ahead, we want to sit down with each person impacted and see how we can accommodate you.

Question 12: Right now, they are making roads in the woods, the hunting camps are there, and this is causing the moose to settle. I have cameras since May and I have a thousand photos per month easily and since they made the road, I have 3 photos per week. The moose are all packed in.

Myrzah Bello: There are roads that we have to make to pass our drills, and currently for the two hunting periods, our work is stopped.

Comment: Because of the hunting, the preparation is much more than two weeks. It's been 3-4 weeks since the drills have been there, and we can already see a difference.

Myrzah Bello: The accommodation that we make is really to stop our work during the two hunting periods for the health and safety of everyone and to let people hunt. We try to do the passings as efficiently as possible to minimize the impact on the environment such as cutting trees, but we have to get to certain areas.

Question 13: Currently there is a logging road almost 3-4 km long in the forest?

Myrzah Bello: This is for the geotechnical work that we are currently doing. The area is very swampy, and the road is installed to prevent the equipment from sinking.

Comment: It's that this installation now brings people who come to hunt on the territory, and they didn't hunt there before.

Myrzah Bello: This work is short term. We are doing geotechnical surveys.

Comment: There are 18 hunters in that area and the parking lot is now muddy. This year we are experiencing some inconveniences.

Myrzah Bello: Give me a call and we'll go see how we can get organized to help.

Question 14: Is the 15-year life span for both pits or is it just for Marban?

Myrzah Bello: It is for Marban.

Question 15 (Facebook): To reduce the impacts, will you use the factories around, partner with them?

Myrzah Bello: Our preliminary economic assessment considers the use of our own mill. We also want to look at the possibility of using existing mills instead of building a new mill. We are

looking at the Canadian Malartic option. This is part of the studies we will be doing and the conversations we will have with the partners.

Question 16: Same thing for the tailings pond?

Myrzah Bello: Yes.

Question 17: For the creek, you're going to bypass it?

Myrzah Bello: We will divert it.

Question 18: To the houses or the other side?

Myrzah Bello: To the north.

Question 19: Are you going to change the road, and also people were saying that you were going to change the bridge?

Myrzah Bello: Those are rumours. For now, our intention is to maintain the existing bridge and divert Gervais Road.

Question 20: What about chemin des Mineurs?

Myrzah Bello: We will not eliminate it completely. We will make a detour.

Question 21: Our fear is that the traffic will cross Norrie Road.

Myrzah Bello: Those are also rumours. There is nothing decided about that. Currently, we are not building anything. There has been a lot of cutting, but it's not us. It is the owner of the land.

Question 22: I see beautiful drawings of pits, have you forgotten your tailings?

Myrzah Bello: The tailings pond, the mill, they are not on the map, because we have not yet determined where they will be located.

Question 23: Is it possible that one day the two pits will merge?

Myrzah Bello: It is possible, yes.

Question 24 (Facebook): Since there is already a lot of machinery in the area, the road has never been in such bad condition. Do you have an idea to save our cars, there are a lot of holes and rocks and machinery travel?

Myrzah Bello: We are willing to communicate with the city to see how we could pave the road. We could look at solutions. We hear you, and we know this is an issue.

Question 25 (Facebook): The tranquility we have will be greatly diminished, the value of our homes will drop. Have there been any discussions about this?

Myrzah Bello: We understand. We are at the beginning of the process. Again, we want to have those conversations with you. We want to find solutions. We're at the very beginning, but don't worry, we'll get to see you. Tonight, we are in an information meeting, but one day it will be a consultation.

Question 26: I would like the consultations to be more than just one-on-one and to be shared with all the residents. And just to be sure, you're not going to touch the Kierens River? You're not going to keep the crossing as it is? You're not going to divert it and make other crossings? Is that what you said?

Myrzah Bello: Right now, we are still in the beginning of the process. What I'm telling you today is that the two pits, I can't change their location.

Question 27: Will there be expropriation in the future?

Myrzah Bello: Depending on where we are going to put the infrastructures, there may be people who will have to relocate. But again, we are at the beginning of the process and there will be discussions with the people directly affected by these relocations.

Question 28: Do you think you will have a partnership with your project for the residents who are impacted? Compensations, shares, a little ownership in your project because we're really going to be part of it, we're going to be in it.

Myrzah Bello: We are open to innovative models. We want to work with you, we also want it to be your project.

Question 29: Who else do you plan to do business with in the future, because we'd like to know who we'll be dealing with? Do you plan to operate your project or pass it on to someone else?

Myrzah Bello: Our vision is to become a producer. Today we can say that we do not want to be bought, our vision is to complete this project and become the producer.

Question 30: I see O3 Mining, where does this name come from?

Myrzah Bello: It's the third iteration of the Osisko Group.

Jose Vizquera: The first Osisko is Canadian Malartic, Osisko number 2 is the Windfall project.

Question 31: I expect that Marban will suffer the same kind of fate that happened with Osisko. That was my question, I want to know which partner you think you will deal with one day. Is there anyone interested in your future project?

Myrzah Bello: For the moment, no. Certainly, the big players are looking at us, but so far no one has said that they intend to buy us.

Question 32 (Facebook): Do we have a set date for information meetings, being a member of the First Nations, my primary mission is to protect the land and natural resources and not to encourage a mining company.

Myrzah Bello: For the moment there is no concrete date because we want to come back to you with more information, and that will depend on the progress of our studies. But if you ask us for another meeting, we will always be ready.

Myrzah Bello expressed her gratitude to the citizens for their time and invited them to answer the form and to call or write or go to the Facebook page, if they have any questions or comments.

End of the meeting: 8:30PM

Questions asked on Facebook that were not answered during the meeting

18h

1. The preliminary study talks about a wet tailing for the mill. Have you evaluated the option of dry tailing for damage control?

It is currently early in the process to determine this, but it will be evaluated as the studies are completed.

2. What's going to happen with the hunting camp leases that border on your "claims"?

We are early in the process, in due course, if the project moves forward, we want to work with you to find fair and equitable solutions.

3. How do you plan to save the impact on source water near your projects?

There is currently no danger to your water with the work we are doing.

Regarding hydrogeology, we are doing all these studies to avoid, reduce and minimize the impacts on water and wells, vibrations, dust and all the other nuisances that you have identified.

What has been done this year is the field surveys to establish the hydrogeological model, the current conditions of the underground water table, then it will be the modeling stage according to the different data of the project, particularly the pits, which will create a drawdown. This is where the perimeter will be established in which the resident well surveys will be done. There will be surveys in the potential drawdown area and also outside. The perimeter is not yet established.

A preliminary drawdown modeling will be done, and an inventory of the wells is planned in order to measure, among other things, the current water level. The modeling will be completed during the impact study once the final design is completed. The extent of the drawdown will then be known and the impacts on the wells will also be known. Depending on the results, O3 Mining will plan measures to ensure water supply (new wells drilled in rock, or other).

4. What is the expected pit area? Considering that studies continue during operation, what is your best-case scenario for acreage in your 15 years of operation?

The total area of the pits is 3.1 km². The depth is 340 metres. Our preliminary study is public so you can consult all our data on our website at o3mining.com.

5. To reduce the impact, do you plan to use the mills around or partner with them?

Our preliminary economic assessment considers the use of our own mill. We also want to see the possibility of using existing mills instead of building a new one. But in these cases, we will have to undertake negotiations with the companies that own the infrastructure. We will also need to ensure that the existing tailings facilities can accommodate the type of tailings that O3 Mining will generate.

6. What will you do to reduce the impact of your operations on the roads?

We are always on the lookout for impacts that our activities may generate. If, during our projects, road-related problems are identified, we will put measures in place to avoid, reduce or mitigate them.

7. What are you going to do to prevent spills leading to soil or water contamination? Why are you talking about future impact when there is already an impact on wildlife and tranquility?

The objective of current and future environmental studies is to acquire knowledge of the environment to develop safe infrastructures and prevent any negative impact. In addition, during mining operations, monitoring protocols are put in place to ensure the proper functioning of infrastructures.

The impacts of a mining project are not of the same order as those of exploration, hence the importance of evaluating them and implementing the necessary measures to avoid, reduce or mitigate them.

The impacts of mining exploration, i.e., current activities, are of a lesser magnitude than the impacts of an operating mine. We understand that our current work brings inconveniences, and we manage them as best we can. Furthermore, all our work requiring ministerial or municipal authorizations and/or agreements with private landowners are carried out once the authorizations are received.

8. Have you already planned the next meetings? Do you have specific dates for the next steps in your development?

As a follow up to the call to all that we made, a certain proportion of citizens would like to meet every 6 months. As soon as the date of the next meeting is determined, we will let you know.

19h30

1. What's going on with all the work around Lake Vassan?

We do not do any work around Lake Vassan.

2. How will O3 Mining compensate residents for the loss in value of their homes?

We are at the beginning of the process. We are proactive in our approach. We want to be fair, equitable and transparent. We cannot say that homes will increase or decrease in value. These appraisals will be done during the development of our studies, and we will invite you to discuss everything with us.

About O3 Mining

O3 Mining Inc., an Osisko Group company, is a gold explorer and mine developer on the road to produce from its highly prospective gold camps in Québec, Canada. O3 Mining benefits from the support, previous mine-building success and expertise of the Osisko team as it grows towards being a gold producer with several multimillion-ounce deposits in Québec.

O3 Mining is well capitalized and owns a 100% interest in all its properties (137,000 hectares) in Québec. O3 Mining trades on the TSX Venture Exchange (TSX.V: OIII) and on OTC Markets (OTCQX: OIIF). The company is focused on delivering superior returns to its shareholders and long-term benefits to its stakeholders. For more information, visit our website at <https://o3mining.com/>.

For additional information or for interview requests, please contact:

Communications Coordinator

Arianne Bilas
abilas@o3mining.com
+1 (416) 559-1229

Minière O3

September 29, 2021

Toll-free number : +1 (833) 979-3516

Phone : +1 (873) 381-2014

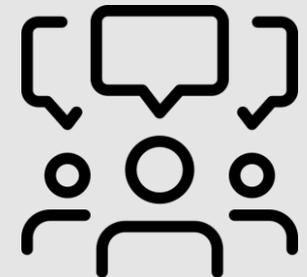
info@o3mining.com

1440-155 University Avenue

Toronto, ON M5H 3B7

Pour le bon déroulement de la rencontre:

1. J'écoute les personnes lorsqu'elles s'expriment
2. Je respecte le droit de parole des autres participants
3. J'attends mon tour avant de m'exprimer
4. Je respecte les personnes qui ont des opinions différentes des miennes



***Rappel important ***

La session d'information est enregistrée.

Toutes les réponses à vos questions seront prochainement disponibles sur notre page Facebook et sur notre site Internet www://miniereo3.com/

Minière 03

MEMBRE DU GROUPE 

**Réunion d'information
Communautaire**

Le 29 septembre 2021

TSX.V: OIII OTCQX:OIIIIF

Mise en garde

Cette présentation (la «Présentation») contient des «informations prospectives» et des «déclarations prospectives» (collectivement, les «déclarations prospectives») au sens de la législation canadienne sur les valeurs mobilières applicables. Toutes les déclarations, autres que les déclarations de faits historiques, sont des déclarations prospectives et sont basées sur des attentes, des estimations et des projections à la date de cette présentation. Toute déclaration qui implique des discussions concernant des prédictions, des attentes, des croyances, des plans, des projections, des objectifs, des hypothèses, des événements ou des performances futurs (utilisant souvent, mais pas toujours des expressions telles que «s'attend», ou «ne s'attend pas», «est attendu», «anticipe» ou «n'anticipe pas», «planifie», «budget», «planifié», «prévisions», «estimations», «croit» ou «a l'intention» ou des variantes de ces mots et expressions ou déclarant que certaines actions, les événements ou les résultats «pourraient» ou «pourraient», «seraient», «pourraient» ou «seront» supposés se produire ou être atteints) ne sont pas des déclarations de faits historiques et peuvent être des déclarations prospectives.

Dans cette présentation, les déclarations prospectives concernent, entre autres : l'évaluation économique préliminaire du projet Marban (le «ÉÉP»); les nombreuses hypothèses sous-jacentes à l'ÉÉP, y compris le plan minier et le modèle économique; le taux de rendement interne après impôt et la modélisation de la valeur actuelle nette du projet Marban; la modélisation des capex, de la durée de vie et de la production du projet Marban; le potentiel de création de valeur des sites historiques; estimations des notes; la géologie spéculative des ressources minérales présumées; prix de l'or; la portée du projet, y compris la méthodologie et l'infrastructure minière; méthodologie de traitement; la capacité, le cas échéant, de réaliser les aspects économiques du projet décrits dans cette présentation; la stratégie d'extraction et de traitement; l'infrastructure projetée; la capacité, le cas échéant, de construire l'infrastructure requise; la capacité, le cas échéant, d'obtenir les approbations et les permis économiques et de restauration requis; le programme de forage actuel sur le projet Marban et l'importance des nouveaux résultats de forage; minéralisation potentielle; la capacité de réaliser toute minéralisation d'une manière économique; la capacité de terminer les activités d'exploration proposées et les résultats de ces activités, y compris la continuité ou l'extension de toute minéralisation; et toute autre information contenue dans ce document qui n'est pas un fait historique peut être une «information prospective».

Ces «informations prospectives» impliquent des risques connus et inconnus, des incertitudes et d'autres facteurs susceptibles de faire en sorte que les résultats, performances ou réalisations réels de Minière O3 soient sensiblement différents des résultats, performances ou réalisations futures exprimées ou sous-entendues par ces informations prospectives. Ces facteurs comprennent, entre autres, les risques liés à la capacité des activités d'exploration (y compris les résultats de forage) à prédire avec précision la minéralisation; les fluctuations des prix au comptant et à terme de l'or, de l'argent, des métaux de base ou de certaines autres matières premières; les

fluctuations des devises des marchés (comme le taux de change entre le dollar canadien et le dollar américain); les changements dans les gouvernements internationaux, nationaux et locaux, la législation, la fiscalité, les contrôles, les réglementations et les développements politiques ou économiques; les relations et les revendications des communautés locales et des populations autochtones; la disponibilité de l'augmentation des coûts associés aux intrants miniers et à la main-d'œuvre; la nature spéculative de la mine exploration et mise en valeur réelle (y compris les risques liés à l'obtention des licences, permis et approbations nécessaires auprès des autorités gouvernementales); accès au capital; erreurs dans la modélisation géologique de la direction; la capacité de Minière O3 à mener à bien d'autres activités d'exploration, y compris le forage; les intérêts immobiliers dans le projet Marban; la capacité de Minière O3 à obtenir les approbations requises et à réaliser les transactions aux conditions annoncées; les résultats des activités d'exploration; les risques liés aux activités minières; le climat économique mondial; prix des métaux; taux d'échange; dilution; les risques environnementaux; et les actions communautaires et non gouvernementales.

Bien que les «informations prospectives» contenues dans cette présentation soient basées sur ce que la direction pense ou croyait à l'époque être des hypothèses raisonnables, Minière O3 ne peut garantir aux actionnaires et aux acheteurs potentiels de titres de Minière O3 que les résultats réels soient conformes à ces «informations prospectives», car il peut y avoir d'autres facteurs qui font que les résultats ne sont pas ceux anticipés, estimés ou prévus, et ni Minière O3 ni aucune autre personne n'assume la responsabilité de l'exactitude et de l'exhaustivité de ces «informations prospectives».

Minière O3 ne s'engage pas, et n'assume aucune obligation, à mettre à jour ou à réviser les «informations prospectives» contenues dans les présentes pour refléter de nouveaux événements ou circonstances, sauf si la loi l'exige.

Les risques et incertitudes concernant les activités de Minière O3 sont traités plus en détail dans les documents d'information déposés auprès de l'autorité en valeurs mobilières

Évaluation Économique Préliminaire

L'ÉÉP est basée sur l'estimation des ressources minérales décrite dans cette présentation, qui a été préparée conformément au Règlement 43-101 — Normes d'information sur les projets miniers («Règlement 43-101») et sera disponible sur SEDAR (www.sedar.com) sous le profil d'émetteur de Minière O3 dans les 45 jours. Veuillez vous référer au texte intégral du ÉÉP pour plus de détails concernant les principales hypothèses, paramètres et méthodes associés à ce qui précède.

L'ÉÉP est de nature préliminaire et a fait de nombreuses hypothèses sur le projet Marban référencé ici, y compris en ce qui concerne le plan de la mine et les modèles économiques du projet. De plus, l'ÉÉP comprend des ressources minérales présumées, qui sont considérées

comme trop spéculatives géologiquement pour avoir des considérations économiques qui leur permettraient d'être catégorisées comme réserves minérales. Il n'y a aucune garantie qu'une ressource minérale présumée puisse être convertie en une ressource minérale indiquée ou une ressource minérale mesurée, et à ce titre, il n'y a aucune garantie que les aspects économiques du projet décrits dans les présentes seront atteints.

Ressources Minérales

Cette présentation contient des informations sur les ressources minérales estimées pour les projets référencés ici. Les ressources minérales ne sont pas des réserves minérales et n'ont pas démontré de viabilité économique. L'estimation des ressources minérales peut être sensiblement affectée par des problèmes environnementaux, de permis, juridiques, de titre, sociopolitiques, de marketing ou d'autres problèmes pertinents. En particulier, la quantité et la teneur des ressources minérales présumées déclarées dans les estimations référencées dans la présente présentation sont de nature incertaine et l'exploration est insuffisante pour définir ces ressources minérales présumées comme une ressource minérale indiquée ou mesurée dans tous les cas. Il est incertain dans tous les cas si une exploration plus poussée entraînera la valorisation des ressources minérales présumées à une catégorie de ressources minérales indiquées ou mesurées.

Personne qualifiée

Le contenu scientifique et technique de ce communiqué de presse a été révisé, préparé et approuvé par M. Louis Gariépy. (OIQ # 107538), VP Exploration, qui est une «personne qualifiée» au sens du Règlement 43-101 — Normes d'information sur les projets miniers («Règlement 43-101»).

Sauf indication contraire, cette présentation a été préparée sur la base des informations disponibles au 1 septembre 2021.

Les références dans cette présentation à «Minière O3» incluent O3 Mining Inc. et ses filiales.

1. Mot de bienvenue
2. Présentation de l'entreprise
3. Présentation du projet Marban
4. Commentaires/questions de participants
5. Compléter le formulaire de rétroaction

Objectifs de la rencontre :

Présenter
l'entreprise et le
projet



Initier le dialogue
entre la
communauté et
l'entreprise



Identifier les
préoccupations et
questionnements



Sonder les moyens
de dialogue futur



Mission

Être une société d'exploration aurifère et de développement minier de premier plan en offrant des rendements supérieurs à nos actionnaires et des bienfaits durables à nos parties prenantes

Vision

Devenir un producteur d'or de premier ordre

Valeurs



Santé et Sécurité



Intégrité



Éthique de travail



Respect



Unité



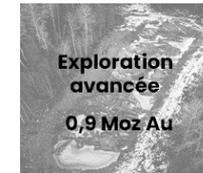
Responsabilité

Actifs de haute qualité

Marban



Alpha



Équipe de direction



Jose Vizquerra

Président, Chef de la direction et administrateur

Blair Zaritsky

Chef de la direction financière

Louis Gariepy

Vice-président, exploration

Myrzah Bello

Vice-présidente, Développement durable et Ressources humaines

Alex Rodriguez, MBA

Vice-président, développement de l'entreprise

Équipe du projet Marban



Sébastien Vigneau
Géo. M.Sc.A.



Michel Gauthier
Géo.



Jeffrey Vaillancourt
Spécialiste,
Développement durable

Expertise en matière d'exploration, de construction, de développement minier et en développement durable

Professionnels expérimentés de la région



Soutien de l'équipe technique de Groupe Osisko

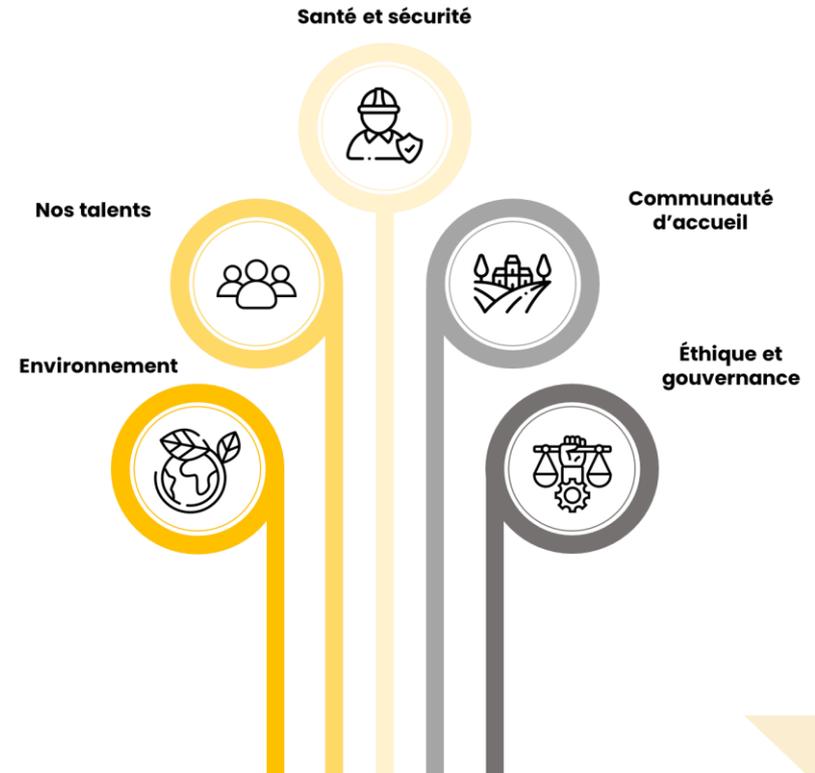
Le monde ainsi que l'industrie minière évoluent; Minière O3 participe à cette transition

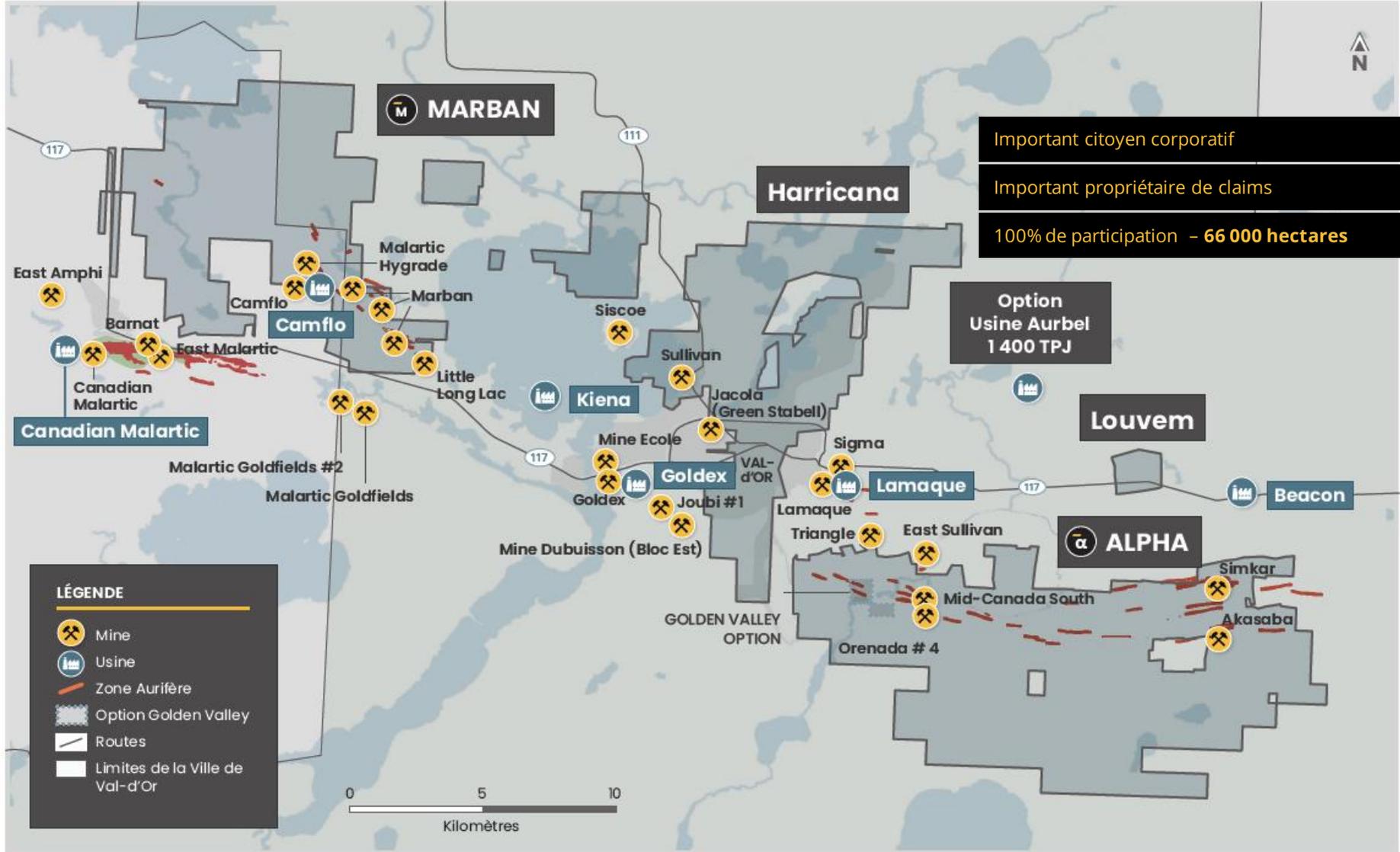


Parties prenantes



Les piliers qui nous guident



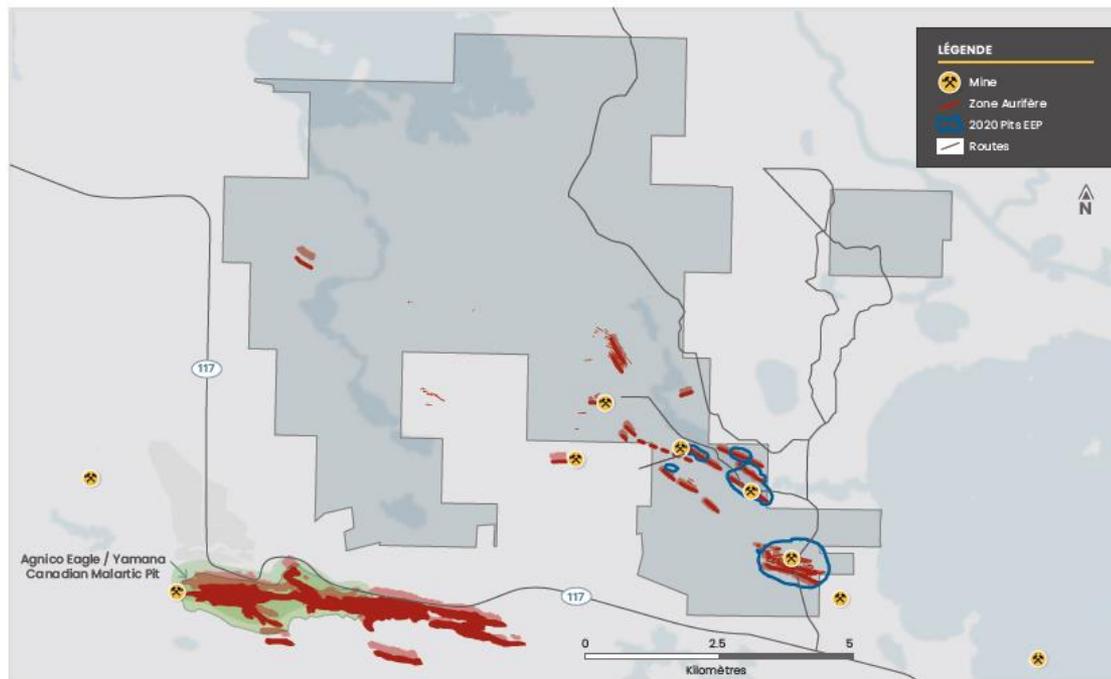


M

Aperçu du Projet

- Propriétaire à 100%.
- 12 km de la mine Canadian Malartic et 8 km de la mine Kiena
- +600 000 m de forage complétés, 60 M\$ CAN investis sur le terrain
- Étude Économique Préliminaire de Marban achevée en septembre 2020, positive.
- Mine à ciel ouvert, durée de vie 15 ans
- Programme de forage d'expansion des ressources en cours

Projet Marban



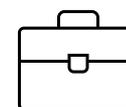
Contribution à l'économie locale



19,8M\$ CAN
Investissements



69 000\$ CAN
Dons & commandites



Création d'emplois
Directs : 52
Indirects : 110

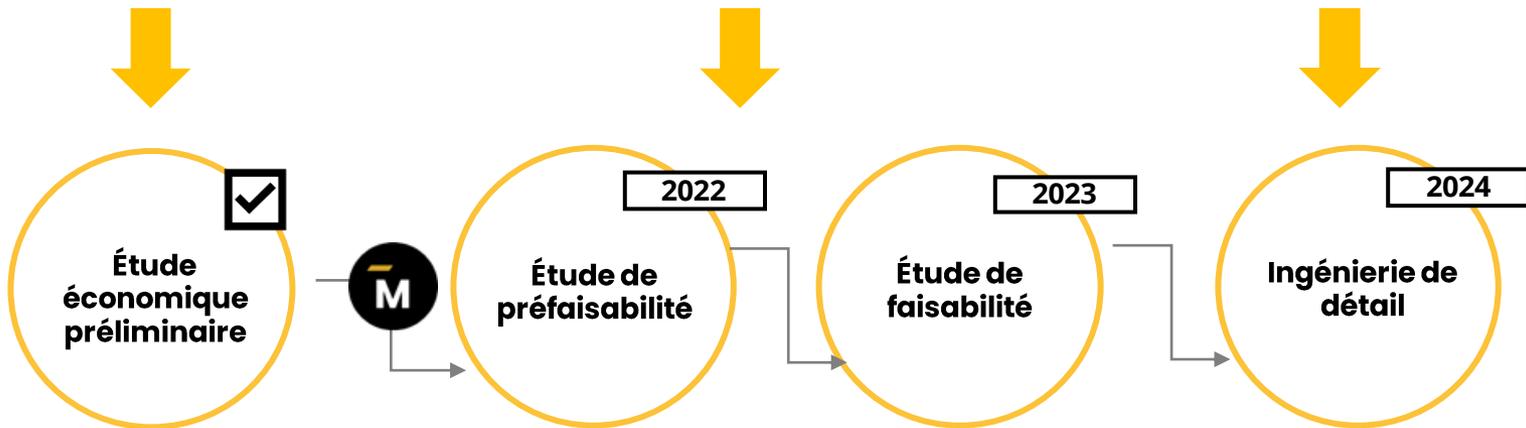


Démontrer la viabilité potentielle des ressources minérales

Inclus une ressource minérale présumée

Démontrer la viabilité technique et économique d'un projet

Déterminer le design final du projet



Abandon du projet

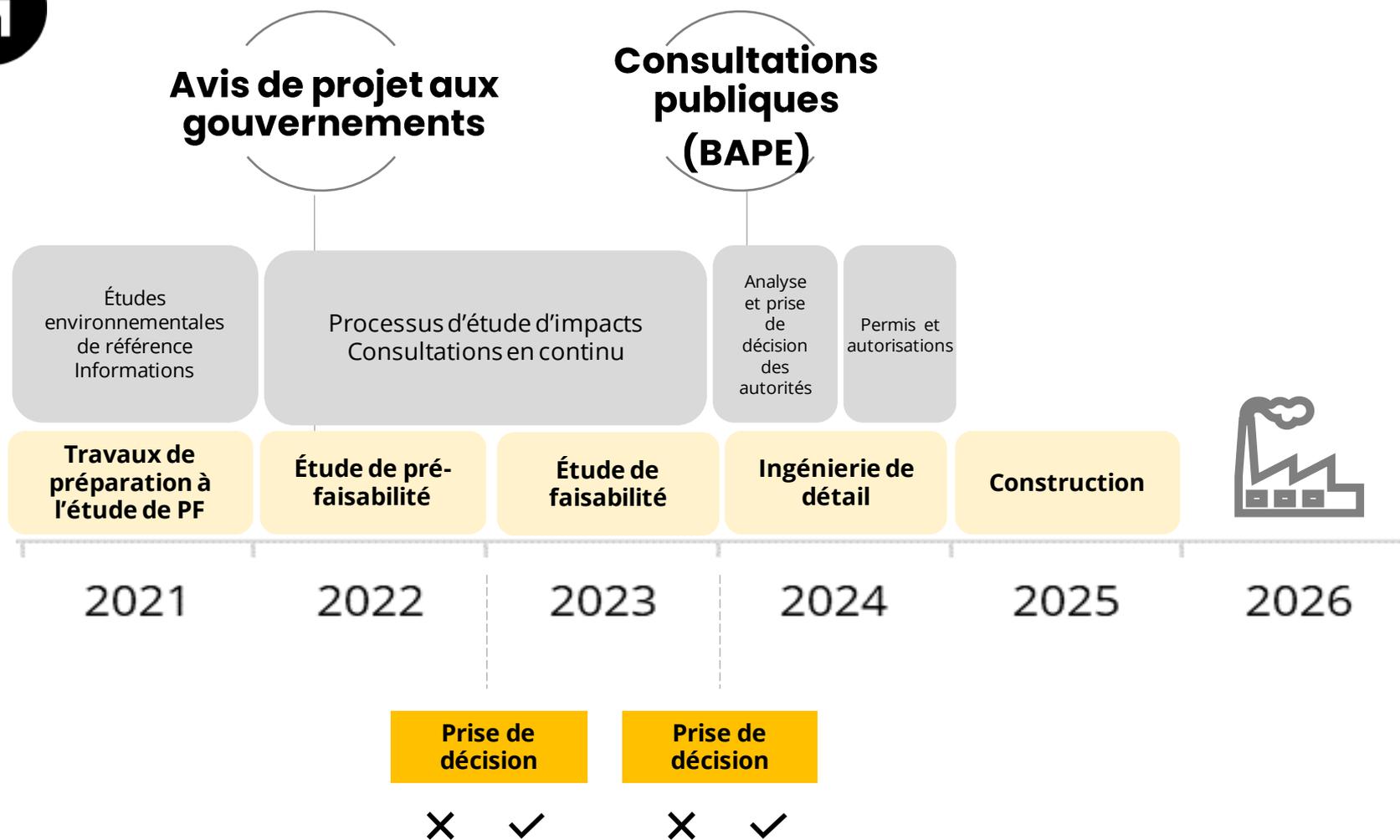
Études environnementales

Processus d'Étude d'impacts

Résultats positifs

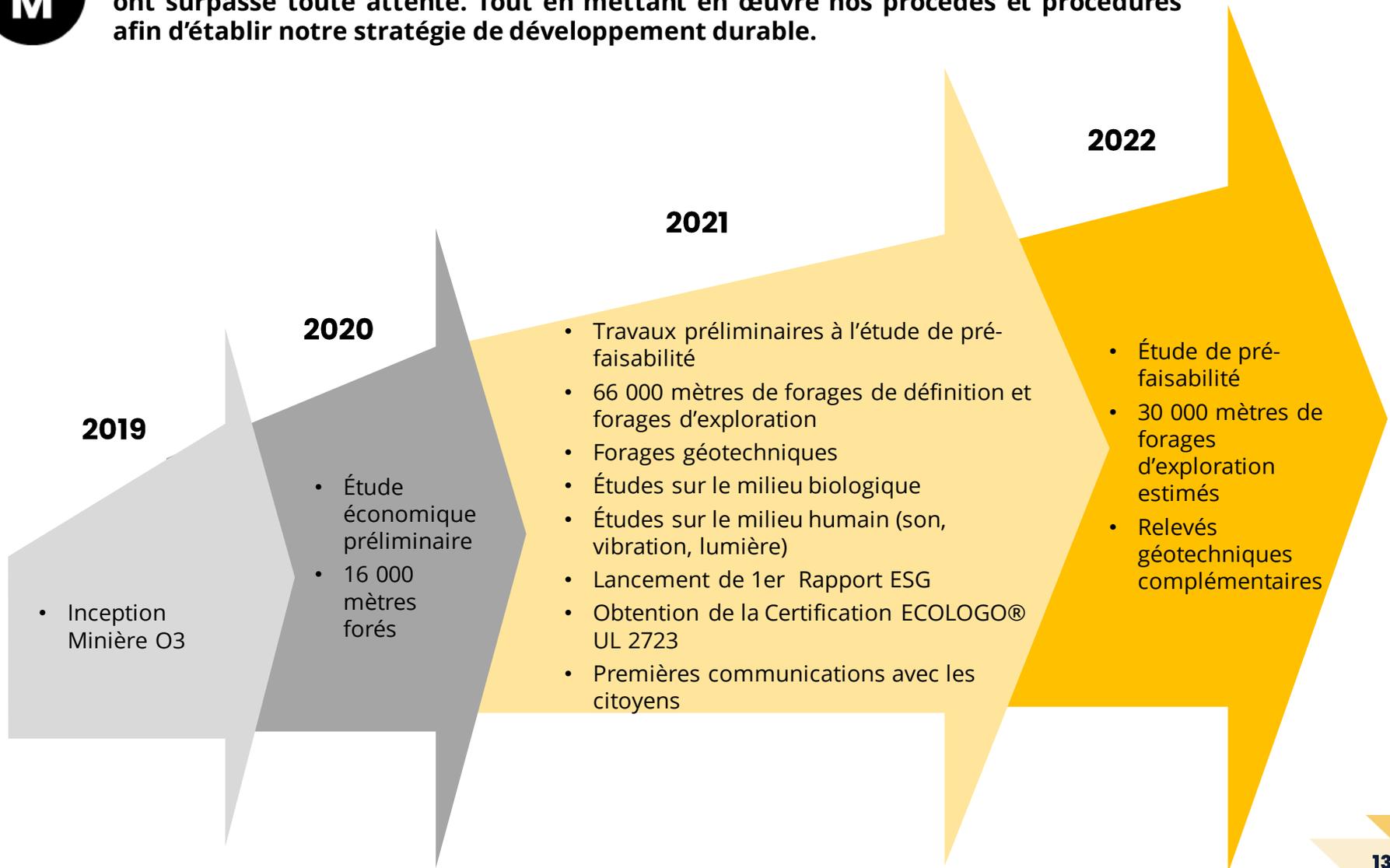
Résultats négatifs

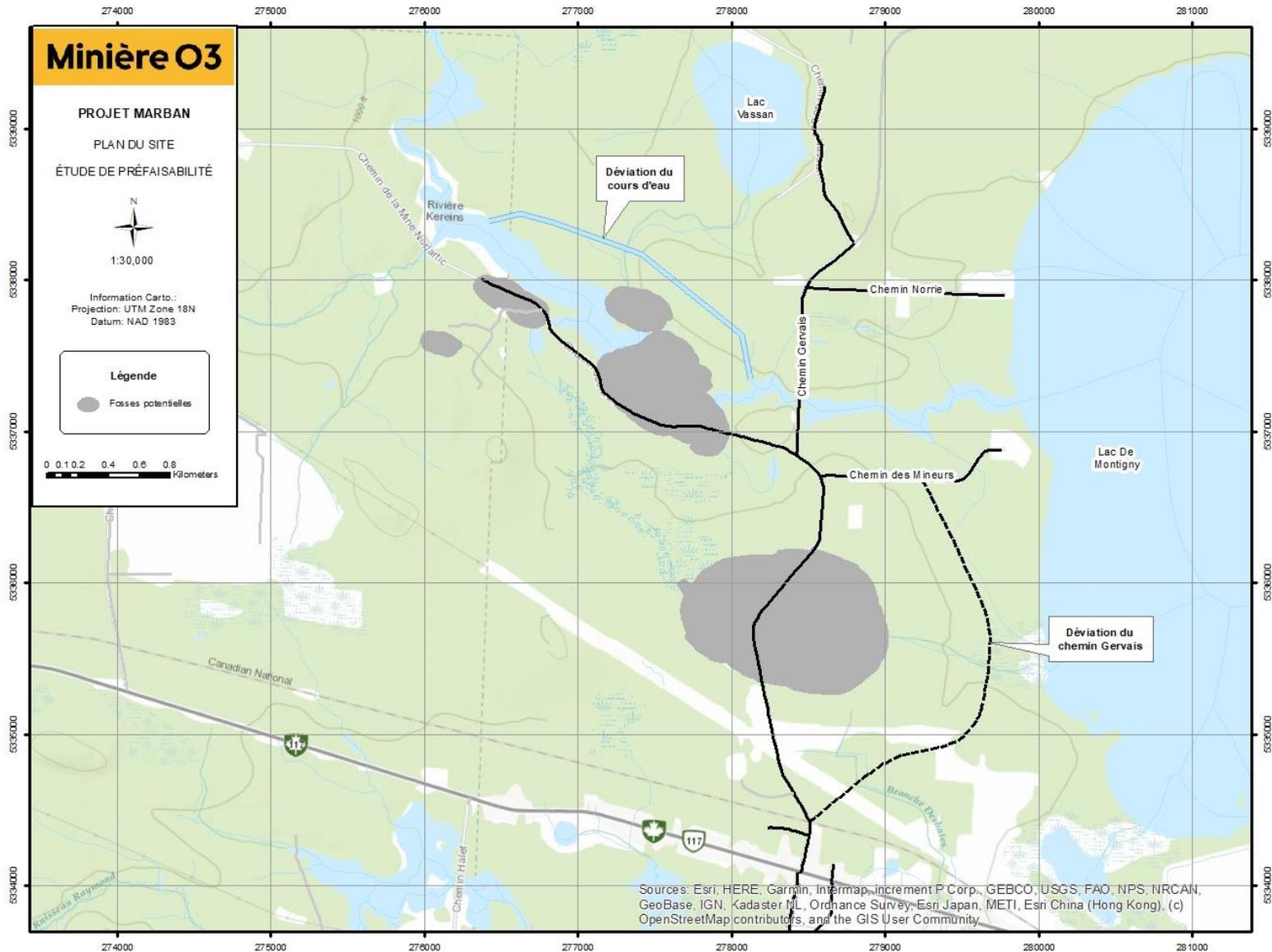
Dialogue en continu





Minière O3 a connu une forte croissance depuis 2019. Nos campagnes d'exploration ont surpassé toute attente. Tout en mettant en œuvre nos procédés et procédures afin d'établir notre stratégie de développement durable.





Vos préoccupations à ce jour et à venir : nous sommes à l'écoute

Comment voulez-vous poursuivre le dialogue?

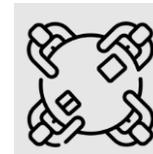


Table ronde



Comité citoyen



Création d'une ligne d'information téléphonique



Rencontres bi-annuelles



Liste de distribution par courriel



Groupe Facebook



Liste de distribution par la poste



Autres?

SVP communiquez avec nous votre préférence

Questions

Commentaires

Préoccupations



**Communiquer
avec nous:**

**Envoyer vos
commentaires:**



info@o3mining.com



Numéro sans frais : +1 (833) 979-3516



www.miniereo3.com

Infolettre trimestrielle

<https://miniereo3.com/archives-de-la-newsletter/>



www.facebook.com/miniereO3



Axée sur la
conversion et
l'expansion des
ressources, la
réalisation de
nouvelles
découvertes et un
engagement
envers l'**ESG**

Minière O3

MEMBRE DU GROUPE 

TSX.V: OIII OTCQX:OIIIIF

Contactez-nous:

Numéro sans frais : +1 (833) 979-3516

info@o3mining.com

Connectez-vous avec nous :



www.miniereo3.com